

## FY 2024 Georgetown BID Budget adopted by Board of Directors 9-21-23

### Operating Revenues

|  |           |                  |  |
|--|-----------|------------------|--|
| BID Tax Billing                                | \$        | 4,919,800        |  |
| DC Government and other MOA reimbursements     | \$        | 79,400           |  |
| NPS Canal Contract                             | \$        | 123,000          |  |
| Marketing Sponsorship (GLOW, French Market)    | \$        | 60,000           |  |
| Projected Carryover from Capital Non-Recurring | \$        | 62,000           |  |
| Subtenant Rent                                 | \$        | 6,900            |  |
| Earned Interest and Penalties                  | \$        | 10,000           |  |
| Interest Income from Accounts                  | \$        | 65,000           |  |
| Uncollectable (4%)                             | \$        | (49,200)         |  |
| <b>Total Operating Revenue</b>                 | <b>\$</b> | <b>5,276,900</b> |  |

### Capital Revenue

|   |           |                  |  |
|---|-----------|------------------|--|
| <b>DC Grant for Canal Tow Path Restoration*</b> | <b>\$</b> | <b>2,850,000</b> |  |
|---|-----------|------------------|--|

### FY 2024 Operating Expenses

|                                 |           |                  |             |
|---------------------------------|-----------|------------------|-------------|
| Street Services                 | \$        | 2,018,200        | 38%         |
| Marketing                       | \$        | 897,900          | 17%         |
| Admin                           | \$        | 702,500          | 13%         |
| Streetscape                     | \$        | 635,100          | 12%         |
| Canal/GH                        | \$        | 289,900          | 6%          |
| Transportation                  | \$        | 223,000          | 4%          |
| Placemaking                     | \$        | 208,000          | 4%          |
| Ec Dev                          | \$        | 189,600          | 4%          |
| Homeless                        | \$        | 95,600           | 2%          |
| <b>Total Operating Expenses</b> | <b>\$</b> | <b>5,259,800</b> | <b>100%</b> |

|                                     |           |               |  |
|-------------------------------------|-----------|---------------|--|
| <b>FY 2024 Net Operating Income</b> | <b>\$</b> | <b>17,100</b> |  |
|-------------------------------------|-----------|---------------|--|

\* This capital grant is being administered by the BID for Georgetown Heritage and NPS to complete work